



The smefinance conference is a conference on the leading edge of theoretical and practical aspects of the SME finance, with a special focus on IPOs and Private Equity.

Our aim is to enable an effective interchange of ideas and results among researchers, practitioners and product developers.

This edition of the conference aims to promote the emergence of highlights in finance and governance, in the area of sme finance and IPOs.

5th International Conference on SME Finance

Amphithéâtre Max Weber
Université Paris-Nanterre

Topics of interest include, but are not limited to:

- SMEs financing
- SMEs IPO
- Private equity
- Fund manager survey
- Family business equity financing
- Family offices
- Global funding sources
- Government funds & grants
- Financial hedging
- Leasing finance
- Aerospace SMEs
- SME governance

Authors are invited to submit papers describing original and previously unpublished work. Full papers should present novel perspectives within the general scope of the conference. Short papers or work in progress are an opportunity to present preliminary or interim results.

All papers must include title, complete contact information for all authors, abstract, and keywords on the cover page.

Submission to

celine.barredy@gmail.com

didier.folus@parisnanterre.fr

SME Finance



SME Finance | IPO & PE Paris, October 22, 2019

Auditorium Max Weber | Université Paris
Nanterre

KeyNotes:

Alexandra DAWSON, Associate Professor
Université Concordia, Canada

Bertrand de SAINT-MARS, Directeur Général
Association des Marchés Financiers, France

Organizing Committee:

Didier Folus, Université Paris Nanterre
Béatrice de Séverac, Université Paris Nanterre
Emmanuel Boutron, Université Paris Nanterre
Aya Nasreddine, Université Paris Nanterre
Céline Barrédy, Université de Lorraine
Veasna Khim, Université de Lorraine
Vincent Fromentin, Université de Lorraine

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smefinance: IPO & PE | Paris, October 22, 2019

Venue: Auditorium Max Weber | Université Paris Nanterre

09:00 Welcome

Didier FOLUS, Professeur des Universités, Directeur du département des Sciences de Gestion, UFR SEGMI, CEROS, Université Paris Nanterre
Céline BARREDY, Professeur des Universités, Responsable de l'équipe Finance, Comptabilité, Contrôle du CEREFIGE, Université de Lorraine

IPO & PE: STATE OF PLAY
AND KEY ISSUES FOR THE FUTURE

09:15 Béatrice de SEVERAC, Maître de Conférences HDR, CEROS, Université Paris Nanterre, Porteur du projet AMAFI

AMAFI Project: Why do firms do less IPO today?

09:30 Keynote: Bertrand de SAINT-MARS, Directeur Général de l'Association des Marchés Financiers, France

Financial Market Union and firms' financing

10:15 Nathanaël MAUCLAIR, Managing Partner, Aldebaran Global Advisors

IPO and PE, which articulation?

10:15 - 11:15 Coffee break

11:15 Professeur Halil KIYMAZ, Rollins College, Florida USA

IPOs Performance in Emerging Markets

11:45 Live panel, Moderator Béatrice de SEVERAC, Maître de Conférences HDR, CEROS, Université Nanterre

Next Stock Exchange: types of listed companies?

IPO & PE INVESTORS AND STAKEHOLDER'S
OF THE TARGET FIRM: AGENCY RELATIONSHIPS?

14:00 Keynote: Alexandra DAWSON, Associate Professor, Concordia University, Canada

Financing the growth of the family business: A research agenda for private equity and family offices

14:45 Louis-Victor d'HERBES, Président Fondateur de IBI

Corporate governance, stakeholders, and IPO

15:15 Anne STEVENOT-GUERY, Professeur des Universités, Université de Lorraine

Professional relationship issues raised by private equity on target firms

15:45 Live panel, Moderator Veasna KHIM, Maître de Conférences, CEREFIGE, Université de Lorraine

Is PE really better protecting stakeholders' interests than IPO?